

**Foothills Clusters Homeowners Association
Budget Comparison Report - 12 Months
1/1/2020 - 6/30/2020**

Top line is budget

Bottom line is actual

Account		Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Yr To Date	Annual Budget
Administrative Income															
	4011 - Transfer Fees	BUD	\$280.00	\$280.00	\$280.00	\$280.00	\$280.00	\$280.00	\$280.00	\$280.00	\$280.00	\$280.00	\$280.00	\$1,680.00	\$3,360.00
		ACT	\$240.00	\$514.00	\$480.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,234.00	\$1,234.00
4018 - Fines	BUD	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	ACT	\$0.00	\$0.00	\$0.00	\$0.00	\$150.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$150.00	\$150.00
Assessments															
	4005 - Homeowners Assessment	BUD	\$100,558.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100,558.00	\$100,558.00
		ACT	\$103,024.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$103,024.00	\$103,024.00
Interest															
	4007 - Interest Income	BUD	\$915.00	\$915.00	\$915.00	\$915.00	\$915.00	\$915.00	\$915.00	\$915.00	\$915.00	\$915.00	\$915.00	\$5,490.00	\$10,980.00
		ACT	\$4.85	\$8.30	\$9.13	\$4.42	\$4.41	\$4.22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$35.33	\$35.33
Late Fees															
	4008 - Late Fees	BUD	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		ACT	(\$20.00)	\$0.00	\$40.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20.00	\$20.00
Other Miscellaneous Income															
	4010 - Other Miscellaneous I	BUD	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		ACT	\$0.00	\$0.00	\$74.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$74.18	\$74.18
Other Primary Income															
	4006 - Uncategorized Income	BUD	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		ACT	\$95.08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$95.08	\$95.08
TOTAL INCOME	BUD	\$101,753.00	\$1,195.00	\$1,195.00	\$1,195.00	\$1,195.00	\$1,195.00	\$1,195.00	\$1,195.00	\$1,195.00	\$1,195.00	\$1,195.00	\$1,195.00	\$107,728.00	\$114,898.00
	ACT	\$103,343.93	\$522.30	\$603.31	\$4.42	\$154.41	\$4.22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$104,632.59	\$104,632.59

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Maintenance															
	5011 - Maintenance:Landscapi	BUD	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$7,500.00	\$15,000.00
		ACT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5012 - Maintenance:Property	BUD	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00	\$15,000.00
	ACT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Administrative Expense															
	5020 - Refund of overpayment	BUD	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		ACT	\$0.00	\$274.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$274.00	\$274.00
Bad Debt Expense															
	5001 - Bad Debt	BUD	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		ACT	\$0.00	\$0.00	\$0.00	\$0.00	\$15.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15.00	\$15.00
Bank Charges															
	5002 - Bank Service Charges	BUD	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		ACT	\$0.00	\$0.00	\$0.00	\$0.00	\$20.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20.00	\$20.00
5004 - Financial Service Exp	BUD	\$193.50	\$193.50	\$193.50	\$193.50	\$193.50	\$193.50	\$193.50	\$193.50	\$193.50	\$193.50	\$193.50	\$193.50	\$1,161.00	\$2,322.00
	ACT	\$163.05	\$723.05	\$163.05	\$0.00	\$0.00	\$10.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,059.15	\$1,059.15
Communication															
	5003 - Communications	BUD	\$21.22	\$21.22	\$21.22	\$21.22	\$21.22	\$21.22	\$21.22	\$21.22	\$21.22	\$21.22	\$21.22	\$127.32	\$254.64
		ACT	\$31.22	\$117.16	\$43.99	\$72.48	\$199.16	\$41.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$505.27	\$505.27
5015 - Postage	BUD	\$0.00	\$165.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$0.00	\$0.00	\$165.00	\$665.00
	ACT	\$365.66	\$0.00	\$1.20	\$55.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$421.86	\$421.86
5016 - Printing	BUD	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	

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Account		Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Yr To Date	Annual Budget
	ACT	\$0.00	\$119.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$119.70	\$119.70
Insurance															
5008 - Insurance	BUD	\$0.00	\$0.00	\$619.00	\$1,440.00	\$0.00	\$0.00	\$0.00	\$0.00	\$619.00	\$0.00	\$0.00	\$0.00	\$2,059.00	\$2,678.00
	ACT	\$0.00	\$0.00	\$631.00	\$0.00	\$776.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,407.00	\$1,407.00
Legal & Professional Fees															
5017 - Professional Fees (Ac	BUD	\$0.00	\$825.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$825.00	\$825.00
	ACT	\$0.00	\$0.00	\$0.00	\$900.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$900.00	\$900.00
5018 - Professional Fees (Le	BUD	\$800.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$1,800.00	\$3,000.00
	ACT	\$1,585.50	\$413.00	\$856.50	\$514.50	\$1,699.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,068.50	\$5,068.50
Master Assessment															
5005 - Foothills Master Asso	BUD	\$6,606.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,606.00	\$6,606.00
	ACT	\$0.00	\$6,606.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,606.00	\$6,606.00
Rent															
5021 - Rent Expense	BUD	\$130.00	\$130.00	\$130.00	\$130.00	\$130.00	\$130.00	\$130.00	\$130.00	\$130.00	\$130.00	\$130.00	\$130.00	\$780.00	\$1,560.00
	ACT	\$125.97	\$46.57	\$205.37	\$79.40	\$79.40	\$79.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$616.11	\$616.11
Supplies															
5014 - Office Supplies	BUD	\$0.00	\$0.00	\$35.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$35.00	\$35.00
	ACT	\$0.00	\$0.00	\$0.00	\$55.41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$55.41	\$55.41
Taxes															
5006 - Income Tax, Federal	BUD	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	ACT	\$0.00	\$0.00	\$0.00	\$2,086.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,086.00	\$2,086.00
5007 - income Tax, State	BUD	\$0.00	\$50.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00
	ACT	\$0.00	\$0.00	\$323.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$323.00	\$323.00
5019 - Property taxes	BUD	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$150.00	\$0.00	\$0.00	\$0.00	\$150.00
	ACT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Utilities															
5022 - Utilities	BUD	\$60.00	\$60.00	\$60.00	\$60.00	\$60.00	\$60.00	\$60.00	\$60.00	\$60.00	\$60.00	\$60.00	\$60.00	\$360.00	\$720.00
	ACT	\$58.69	\$59.45	\$30.34	\$60.30	\$59.81	\$59.85	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$328.44	\$328.44
TOTAL EXPENSE	BUD	\$9,060.72	\$2,894.72	\$2,508.72	\$3,294.72	\$1,854.72	\$16,854.72	\$1,854.72	\$1,854.72	\$2,473.72	\$2,504.72	\$1,854.72	\$1,854.72	\$36,468.32	\$48,865.64
	ACT	\$2,330.09	\$8,358.93	\$2,254.45	\$3,823.09	\$2,848.37	\$190.51	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$19,805.44	\$19,805.44
NET INCOME	BUD	\$92,692.28	(\$1,699.72)	(\$1,313.72)	(\$2,099.72)	(\$659.72)	(\$15,659.72)	(\$659.72)	(\$659.72)	(\$1,278.72)	(\$1,309.72)	(\$659.72)	(\$659.72)	\$71,259.68	\$66,032.36
	ACT	\$101,013.84	(\$7,836.63)	(\$1,651.14)	(\$3,818.67)	(\$2,693.96)	(\$186.29)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$84,827.15	\$84,827.15